CLAIMS

1. A downhole tool for use in a well bore, the tool comprising:

a tubular body having an axial throughbore and adapted for connection within a work string;

a sleeve mounted around the body, the sleeve including one or more stabiliser blades, said stabiliser blades including one more jetting ports to direct fluid from the axial throughbore onto a surface of the well bore; and

one or more actuating means to selectively direct the fluid through the jetting ports and thereby circulate the fluid.

2. A downhole tool as claimed in Claim 1 wherein the one or more actuating means provides a cyclic on/off function.

3. A downhole tool as claimed in Claim 1 or 2 wherein the actuating means is selected from a group comprising ball activated, weight activated and hydraulically activated or a combination thereof.

4. A downhole tool as claimed in any preceding Claim wherein the sleeve is threaded onto the body by a left-hand screw thread.

5. A downhole tool as claimed in any preceding Claim wherein an outer diameter of the stabiliser blades on the sleeve are sized to be close to the inner diameter of the tubular in use.

6. A downhole tool as claimed in any preceding Claim wherein the stabiliser blades are arranged in a helical pattern around the sleeve.

7. A downhole tool as claimed in any preceding Claim wherein the tool includes a triangular flow-by groove, between adjacent stabiliser blades.

8. A downhole tool as claimed in any preceding Claim wherein each stabiliser blade has a central portion including a surface parallel to the axial throughbore, on which are arranged the one or more jetting ports.

9. A downhole tool as claimed in any preceding Claim wherein the blades include a milling surface.

10. A downhole tool as claimed in any preceding Claim wherein one or more of the jetting ports include a nozzle, located below an outer surface of the blade.

11. A downhole tool as claimed in any preceding Claim wherein a channel is located between the body and the sleeve, accessed by the jetting ports.

12. A downhole tool as claimed in Claim 11 wherein the one or more actuating means selectively direct fluid from the axial throughbore to the channel.